STATE OF NEW JERSEY Office of the Attorney General Department of Law and Public Safety Division of Gaming Enforcement

IMO Joint Petition of Trump Taj Mahal Associates, LLC, and Trump Marina Associates, LLC, for Approval to Transfer Promotional Gaming Credits

ORDER PRN 1261103

WHEREAS, petitioners, casino licensees Trump Taj Mahal Associates, LLC ("Trump Taj Mahal"), and Trump Marina Associates, LLC ("Trump Marina"), filed the above-captioned petition dated May 6, 2011, and seek from the Director of the Division approval pursuant to *N.J.S.A.* 5:12-38a and -144.2 and *N.J.A.C.* 19:54-1.11 et seq. to transfer promotional gaming credits ("PGCs") from Trump Marina to Trump Taj Mahal; and,

WHEREAS, as represented by petitioners, they are subject to the August 13, 2008 Agreement ("2008 Agreement") with the New Jersey Sports and Exposition Authority and others which provides for certain payments to enhance horseracing purses in New Jersey, and are subject to *N.J.A.C.* 19:54-1.2, -1.6 and -1.11 relating to PGCs; and,

WHEREAS, it appears that *N.J.A.C.* 19:54-1.11(b) specifically allows a casino operator which participated in the 2008 Agreement but which ceases operations to transfer and assign its rights to PGCs to another casino operator; and,

WHEREAS, Trump Marina was sold to Golden Nugget Atlantic City, LLC ("GNAC") and the latter has obtained a grant of interim casino authorization under the Casino Control Act from the Casino Control Commission on May 23, 2011; and,

WHEREAS, in a writing dated May 13, 2011, counsel for GNAC advised that he has been provided with a copy of the within petition and that GNAC does not object to the request of petitioners to transfer any PGCs from Trump Marina to Trump Taj Mahal.

NOW THEREFORE, it is ORDERED that any eligible Trump Marina PGCs earned prior to May 23, 2011, may be transferred to Trump Taj Mahal pursuant to *N.J.S.A.* 5:12-69f and -144.2 and *N.J.A.C.* 19:54-1.11(b) and may be used by Trump Taj Mahal as provided in the Casino Control Act and regulations.

Dated: Wey 25, 2011

DAVID REBUCK ACTING DIRECTOR

Casino Licensing